

## Incentives

- New truck  
15% of the purchase price up to \$35,000
- Used truck  
15% of the purchase price up to \$35,000

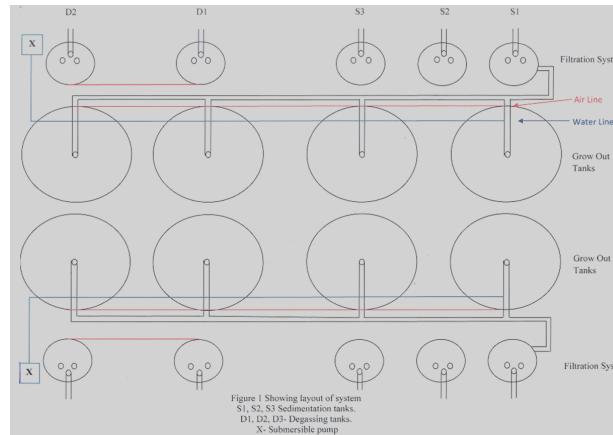
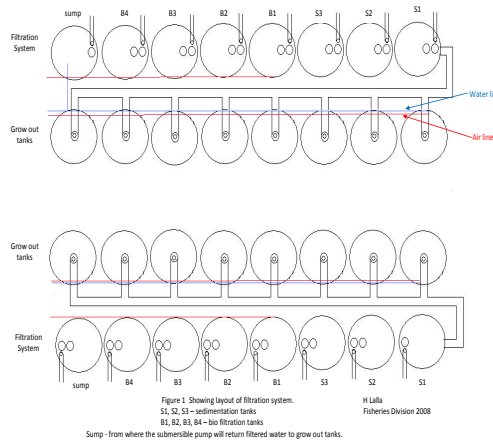
**Applicants shall only be eligible for incentives on vehicles once within a three-year period. Payments will be made in three tranches**

## Eligible machinery and equipment

**Applicants shall only be eligible for incentives on machinery and equipment once every two years.**

- Regenerative blowers -25% to maximum of \$10,000
- Water pumps (1 ½ Hp and above) -50% to maximum of \$20,000
- Motorized aerators -25% to maximum of \$10,000
- Hand-held brush cutters -50%

**All applications for incentives must be completed on the Ministry of Food Production, Land and Marine Affairs, Agriculture Incentive Form. Forms can be obtained at the Fisheries Division's head office. Division's head office.**



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**MINISTRY OF FOOD  
 PRODUCTION**

**FISHERIES DIVISION**

**INCENTIVES  
 FOR THE AQUACULTURE  
 SUBSECTOR  
 UNDER THE  
 AGRICULTURAL INCENTIVE PROGRAMME  
 OF THE  
 MINISTRY OF FOOD  
 PRODUCTION**



## INCENTIVES FOR THE AQUACULTURE SUBSECTOR

Aquaculture is the farming or husbandry of aquatic organisms under controlled or semi-controlled conditions. It is regarded as a means of reducing fishing pressure on the marine fisheries resources and meeting increasing demands for fish and fishery products via culture methodologies. **Commercial aquaculture** is being promoted through the provision of a package of incentives that would encourage investment in the sector, increase production capacity and stabilize or reduce the price of fish.

### REQUIREMENTS FOR ACCESSING AQUACULTURE INCENTIVES

- Must be a Citizen of Trinidad and Tobago;
- Must be 17 years or older;
- Must be in possession of a valid National Identification Card, valid Trinidad & Tobago Passport or Driver's Permit;
- Must provide proof of ownership with respect to land/holdings.
- Must be involved in commercial aquaculture
- Must be registered as a commercial aquaculturist.

### SPECIFIC ELIGIBILITY CRITERIA:

**Commercial enterprises** producing fish for food should have no less than 1.5 ha in production ponds or 55,000 litres of water in intensive re-circulating systems and producing no less than 5000kgs of fish per year. Hatcheries should have no less than 0.5 ha in brood stock, fry and fingerling production ponds or 20,000 litres of water for intensive re-circulating systems and producing 40,000 fingerlings per year. The culture system used by the applicant must be semi-intensive or intensive.

The systems established by the applicant must be brought into production within the year that the application is made.

An applicant who wishes to access the incentives on a yearly basis shall be required to present proof of production output and profitability to the Responsible Agency i.e. Fisheries Division, by way of invoices or other acceptable records.

### THE FOLLOWING INCENTIVES ARE AVAILABLE:

#### Construction, Refurbishment and Rehabilitation

1. Construction of new ponds-25% of cost up to \$25,000 for a minimum of 1.5 ha parcel of land brought into production;
2. Rehabilitation of ponds -\$7,000 for every 1.5 ha parcel of ponds rehabilitated and brought into production;
3. Construction of new well, dam, reservoir or pond-25% of cost up to a maximum of \$25,000;
4. Refurbishment of wells, dams-15% of cost up to a maximum of \$15,000.
5. Construction of alternative culture systems e.g. raceway type systems, re-circulating systems, hatcheries, and aquaponic systems, lined ponds - 25% of cost up to \$25,000 for 55,000 litres utilized and brought into production.

#### Cost of Equipment

1. Water pumps and associated hoses, fittings and Accessories-50% of purchase cost up to a maximum of \$20,000;
2. Aeration equipment - 50% of the purchase cost up to a maximum of \$10,000.
3. PVC pipes, valves, fittings and accessories - 25% of purchase cost up to a maximum of \$10,000.
4. Harvesting gear and equipment, fish pumps, seine nets, hand-held nets, bucket tubs, chest waders -25% of purchase cost up to a maximum of \$10,000.

## VEHICLES FOR USE IN THE AQUACULTURE SECTOR

### 2 or 4 -wheel drive pick-up or jeep

#### Eligibility Criteria and Conditions

Operations involving earthen ponds should be 4 ha or more in size, producing approximately 18,000 kg of fish per year.

Operations based on intensive re-circulating technology should be 100,000 litres or more in capacity, producing approximately 13,000 kg of fish per year.

Hatcheries should be capable of producing approximately 200,000 fingerlings per year.

#### Incentives

- New 4-wheel drive pick-up/jeep  
15% of the purchase price up to \$30,000
- Used 4-wheel drive pick-up/jeep  
15% of the purchase price up to \$25,000
- New 2-wheel drive pick-up/jeep  
15% of the purchase price up to \$20,000
- Used 2-wheel drive pick-up/jeep  
15% of the purchase price up to \$15,000

### Trucks 2950-5000 Kg MGW

#### Eligibility Criteria and Conditions

Aquaculture operations involving earthen ponds should be 8 hectares or more in size, producing approximately 36,000 kg of fish per year. Operations based on intensive re-circulating technology should be 200,000 litres or more in capacity, producing approximately 26,000 kg of fish per year.

Hatcheries should be capable of producing approximately 1,000,000 fingerlings per year.